IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.342 OF 2006

Manoj Industries ...Petitioners

v/s

M.T.N.L. ...Respondents

Mr Gaurav Joshi i/b Mr M. Thakkar for Petitioners.

Ms S.I. Shah for Respondents.

CORAM : D.K. DESHMUKH J.

DATE : 16TH OCTOBER 2006.

P.C. :-

1. The learned counsel appearing for respondents states that without prejudice to the rights and contentions of the respondents, the respondents shall pay amount to the petitioners as per clause 3 of the memorandum of understanding dated 18th March 2004. The statement is accepted. The learned counsel appearing for petitioners submits that the petitioners will accept the amount tendered by the respondents as per the above recorded statement without prejudice to the rights and conditions of the petitioners. The statement is accepted. In view of these statements made by the leaned counsel appearing for both the sides, petition is disposed off with liberty to the petitioners to file application under section 17 of the Arbitration and Conciliation Act 1996 before the Arbitral Tribunal for appropriate interim relief as and when the Arbitral Tribunal is constituted. Petition is disposed off.

. Parties to act on the copy of this order duly authenticated by the Associate / Private Secretary as true copy.

. Certified copy expedited.